



FOR IMMEDIATE RELEASE

NEWS RELEASE

Regency Silver Closes Further Tranche of Private Placement Announces Extension of Private Placement and Grant of Stock Options

Vancouver, BC – March 8, 2024 – Regency Silver Corp. (“Regency Silver” or the “Company”, TSXV- RSMX and OTCQB-RSMXF) is pleased to announce that it has closed a further \$253,500 of a previously announced non-brokered private placement of \$800,000.

Further to the Company’s news release dated February 2, 2024, it has extended the closing of the private placement to no later than March 31, 2024. The closing of the private placement is subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange.

The Company further announces that it has granted stock options to acquire a total of 1,700,000 common shares of the Company to directors, officers, employees, and consultants at a price of \$0.20, subject to vesting requirements. All options were granted pursuant to the Company’s Stock Option Plan and are subject to the terms of the applicable grant agreements and the requirements of the TSX Venture Exchange.

The options expire five years from the date of the grant, subject to the optionees continuing to act as directors, officers, employees or consultants of the Company.

For further details about Regency Silver please visit the Company’s website at www.Regency-Silver.com.

Contact Information

Regency Silver Corp.

Kin Communications Inc.

Phone: 1-604-684-6730

Email: RSMX@kincommunications.com

Bruce Bragagnolo, Executive Chairman

Phone: 1-604-417-9517

Email: bruce@regency-silver.com

Gijsbert Groenewegen, Chief Executive Officer
Phone: 1-646-247-1000
Email: gijs@regency-silver.com

ABOUT REGENCY SILVER CORP.:

Regency Silver Corp. is a Canadian resource company exploring for high grade gold, copper, and silver in Mexico. Regency Silver is led by a team of experienced professionals with expertise in both exploration and production. Regency's flagship project is the high grade Dios Padre project in Sonora, Mexico where Regency has made a large, high grade, gold-copper-silver discovery which appears to widen at depth. Drill results have included **38 metres of 7.36 g/t gold** in hole REG 23-21, **36 metres of 6.84 g/t gold, 0.88% copper and 21.8 g/t silver** in hole REG 22-01, and **29.4 m of 6.32 g/t gold** in hole REG 23-14.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.