



FOR IMMEDIATE RELEASE

NEWS RELEASE

Regency Silver Corp. commences drilling at Dios Padre Silver Property

Vancouver, BC – June 30, 2022 – Regency Silver Corp. (“Regency Silver” TSXV- RSMX or the “Company”) is pleased to announce that drilling has commenced at its flagship Dios Padre Silver Property in Sonora, Mexico. The drill program is being supervised at site by Regency Silver Executive Chairman, Bruce Bragagnolo, and Director, Michael Tucker, P. Geo.

The 2,000 metre drill program is designed to test a large IP anomaly only 550 metres to the north of the existing Dios Padre historical workings to determine whether it represents a significant continuation of the mineralization at Dios Padre.

The drill program is scheduled to last until the end of July. Assay results are expected to take up to six weeks from the date of delivery of material.

Bruce Bragagnolo, Executive Chairman stated: “We are excited to begin the next chapter of the growth of Regency Silver. We are hopeful that this drill program will assist in unlocking the potential of Dios Padre. The grade and width of the previous drill intercepts and historical mining works leads management to conclude that there is potential for significant additional mineralization at Dios Padre”.

ABOUT REGENCY SILVER CORP.

Regency Silver is a silver and gold exploration company focused on the Americas. Regency Silver is led by a team of experienced professionals with expertise in both exploration and production. Regency Silver’s flagship project is the Dios Padre silver project in Sonora, Mexico.

The Dios Padre Property is the subject of a November 24, 2020, National Instrument 43-101 Technical Report. The Technical Report estimated an initial inferred resource of **9.5 million ounces of silver equivalent** at a grade of 236 g/t. (1.25 million tonnes at 236 g/t AgEq). Drilling at Dios Padre has returned intercepts of up to **1.9** meters of **3220** g/t silver within a broader interval of **32.5** meters of **408** g/t silver, **5.2** meters of **1145** g/t silver, **12.4** meters of **558** g/t silver and **28.8** meters of **467.8** g/t silver. The initial inferred resource is from the area in and around the old mine workings only, and during the current drill program, Regency will be testing an adjacent large IP anomaly to determine whether it represents a significant continuation of the mineralization at Dios Padre.

The technical information contained in this news release has been reviewed by Company director Michael Tucker, P. Geo, who is recognized as a Qualified Person under the guidelines of National Instrument 43-101. Mr. Tucker is a director of the Company and for that reason is not considered independent. Mr. Tucker has read and approved the technical contents of this news release.

For further details about the Company please visit www.Regency-Silver.com.

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Cautionary Note Regarding Forward-Looking Statements: *This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the optioning of the Project by the Company. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include the risk that TSX Venture Exchange acceptance of the option agreement will not be obtained, regulatory changes, fundraising, and risk associated with mineral exploration, including the risk that actual results of exploration will be different from those expected by management. The forward-looking statements in this news release were developed based on the expectations of management, including that Exchange acceptance for the proposed transaction will be obtained, conditions will be satisfied, required fundraising will be completed and the other risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.*
